

**The Tampa Club, Inc**  
**Balance Sheet**  
As of April 30, 2019

ASSETS

Current Assets

Cash in Bank	\$172,496
Accounts Receivable, net	242,404
Inventory	56,957
Prepaid and Other Current Assets	16,256
Total Current Assets	\$ 488,113

Fixed Assets

Leasehold Improvements	\$ 2,905,076
Furniture, Fixtures & Equipment	626,196
Less Accumulated Depreciation	(3,069,944)
Total Fixed Assets, net	\$ 461,328
Other Non-Current Assets	\$ 14,819

TOTAL ASSETS

\$ 964,260

LIABILITIES & EQUITY

Liabilities

Accounts Payable and Accrued Liabilities	\$ 1,528,563
Deferred Revenue	163,530
Total Current Liabilities	\$ 1,692,093
Longterm Debt	280,423
Total Liabilities	\$ 1,972,516

Equity

Opening Balance Equity	(700,297)
Current Year Net Income	(307,959)
Total Equity	\$ (1,008,256)

TOTAL LIABILITIES & EQUITY

\$ 964,260

**The Tampa Club**  
**Statement of Income**  
**Periods ending April 30, 2019**

	<u>Month</u>	<u>Year to Date</u>
<b>Revenues:</b>		
Membership dues	\$ 75,601	\$ 303,335
Food, beverage and events	105,383	499,488
Service charges	21,285	104,235
Other	3,997	8,996
	<u>206,266</u>	<u>916,054</u>
<b>Expenses:</b>		
Operating expense	292,527	1,190,457
Depreciation and amortization	7,093	28,372
	<u>299,620</u>	<u>1,218,829</u>
<b>Income(loss) from operations</b>	(93,354)	(302,775)
Interest expense	1,194	5,184
<b>Net income(loss)</b>	<u>\$ (94,548)</u>	<u>\$ (307,959)</u>